

Consolidated Financial Results for the Half Year Ended June 30, 2005. (Summary)

February 9, 2005

Company Name: **Computer Institute of Japan, Ltd.**

Stock Listing: The First Section of Tokyo Stock Exchange

Stock Code: 4826

Head Office: Kanagawa

(URL <http://www.cij.com/>)

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Board of Directors' Meeting: February 10, 2005

1. Results of Operations for the Half Year Ended June 30, 2005. (July 1, 2004 to December 31, 2004)

(1) Business Results

(Millions of Yen, rounded down)

	Net Sales		Operating Income		Ordinary Income	
FY2005.6(Interim)	3,702	(3.4%)	266	(15.0%)	251	(8.0%)
FY2004.6(Interim)	3,579	(7.8%)	232	(7.0%)	233	(10.5%)
FY2004.6(Annual)	7,661		591		598	

	Net Income	Net Income per Share	Diluted Net Income per Share
FY2005.6(Interim)	144 (14.7%)	21.01 Yen	—
FY2004.6(Interim)	125 (5.9%)	19.26 Yen	—
FY2004.6(Annual)	342	51.43 Yen	—

Notes;

- Gain(Loss) in Equity Investment: FY2005.6(Interim) 0 Million Yen; FY2004.6(Interim) 7 Million Yen; FY2004.6(Annual) 12 Million Yen
- Average number of shares outstanding(consolidated): FY2005.6(Interim) 6,872,817 shares; FY2004.6(Interim) 6,535,267 shares; FY2004.6(Annual) 6,490,237 shares
- No changes have been made in accounting policy.

(2) Financial State

(Millions of Yen, rounded down)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Total Shareholders' Equity per Share
FY2005.6(Interim)	7,198	5,167	71.8	711.81 Yen
FY2004.6(Interim)	6,434	4,409	68.5	678.07 Yen
FY2004.6(Annual)	6,603	4,523	68.5	707.24 Yen

(3) Cash Flows

(Millions of Yen, rounded down)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
FY2005.6(Interim)	-14	-202	596	3,281
FY2004.6(Interim)	-8	130	-365	2,748
FY2004.6(Annual)	402	-222	-507	2,905

(4) Scope of Consolidation and Equity Method

Consolidated subsidiaries: 7

Unconsolidated subsidiaries accounted for by the equity method: —

Affiliates accounted for by the equity method: 2

(5) Changes in Scope of Consolidation and the Equity Method

Consolidated subsidiaries: (New) 1, (Excluded) —

Equity Method Companies: (New) —, (Excluded) —

2. Business forecast for FY2005.6

(Millions of Yen, rounded down)

	Net Sales	Ordinary Income	Net Income
FY2005.6 (Annual)	8,066	630	363

Note; Net Income per Share (Annual): 50.02 Yen