

Consolidated Financial Results for the Year Ended June 30, 2003. (Summary)

August 7, 2003

Company Name: **Computer Institute of Japan, Ltd.**

Stock Listing: The Second Section of Tokyo Stock Exchange

Stock Code: 4826

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Board of Directors' Meeting: August 7, 2003

1. Results of Operations for the Year Ended June 30, 2003. (July 1, 2002 to June 30, 2003)

(1) Business Results (Millions of Yen, rounded down)

	Net Sales		Operating Income		Ordinary Income	
FY2003.6	7,259	(7.7%)	555	(-20.0%)	543	(-18.5%)
FY2002.6	6,739	(3.2%)	694	(-3.1%)	666	(-4.4%)

	Net Income		Net Income per Share	Diluted Net Income per Share	Return on Equity	Ratio of Ordinary Income to Average Total Assets	Ratio of Ordinary Income to Net Sales
FY2003.6	312	(-11.9%)	52.88 Yen	-	7.0%	8.6%	7.5%
FY2002.6	355	(0.6%)	59.26 Yen	-	7.9%	10.4%	9.9%

Notes;

- Gain(Loss) in Equity Investment: FY2003.6 – Million Yen; FY2002.6 – Million Yen
- Average number of shares outstanding(consolidated): FY2003.6 5,718,475 shares; FY2002.6 5,991,013 shares
- No changes have been made in accounting policy.
- Net Income per Share is calculated based on the average number of shares.

(2) Financial State (Millions of Yen, rounded down)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Total Shareholders' Equity per Share
FY2003.6	6,248	4,401	70.4%	802.53 Yen
FY2002.6	6,384	4,569	71.6%	763.81 Yen

Notes; Number of shares outstanding at financial year-ends(consolidated): FY2003.6 5,471,341 shares; FY2002.6 5,981,941 shares

(3) Cash Flows (Millions of Yen, rounded down)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
FY2003.6	104	-222	-511	3,021
FY2002.6	605	-142	-229	3,651

(4) Scope of Consolidation and Equity Method

Consolidated subsidiaries: 6

Unconsolidated subsidiaries accounted for by the equity method: –

Affiliates accounted for by the equity method: 1

(5) Changes in Scope of Consolidation and the Equity Method

Consolidated subsidiaries: (New) 2, (Excluded) –

Equity Method Companies: (New) 1, (Excluded) –

2. Business forecast for FY2004.6

(Millions of Yen, rounded down)

	Net Sales	Ordinary Income	Net Income
FY2004.6 (Interim)	3,750	229	128
FY2004.6 (Annual)	8,190	589	341

Note; Net Income per Share (Annual): 51.94 Yen